ROSSELL INDIA LIMITED

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Website: www.rossellindia.com

CIN: L01132WB1994PLC063513

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

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(Rs. in lakhs)

	Т,	hree months ende	и П	Year E	nded I		(Rs. in lakhs)
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	Consolidate	d (Auditod)
	31.03.2013	31.12.2014	31.03.2014	31.03.2013	31.03.2014	31.03.2015	31.03.2014
PART I - STATEMENT OF FINANCIAL RESULTS						31.03.2013	31.03.2014
Income from Operations							
a) Sales/ Income from Operations	2,654	4,869	2,676	13,676	13,781	13,676	13,781
Less:Excise Duty	(4)	15	1	11	3	11	3
b) Net Sales/ Income from Operations	2,658	4,854	2,675	13,665	13,778	13,665	13,778
c) Other Operating Income	123	78	104	374	362	446	378
Total Income from Operation (Net)	2,781	4,932	2,779	14,039	14,140	14,111	14,156
2. Expenses		·		·	·		·
a) Cost of materials consumed	151	153	120	662	281	662	281
b) Consumption of Green Leaf (Note 2)	_	9	1	45	66	45	66
c) Changes in inventories of finished goods,							
work-in-progress and Stock-in-trade	1,070	745	1,061	(119)	(67)	(119)	(67)
d) Employee Benefits Expense	1,480	1,528	1,241	6,451	5,494	6,451	5,494
e) Consumption of Stores and Spares	161	134	189	1,001	894	1,001	894
f) Power and Fuel	144	267	119	1,012	977	1,012	977
g) Depreciation and Amortisation Expenses (Note 3)	459	174	146	956	416	956	416
h) Other expenses	787	860	869	3,005	2,772	3,008	2,775
Total Expenses	4,252	3,870	3,746	13,013	10,833	13,016	10,836
3. Profit/(Loss) from Operations before other Income,	. ",	,,,,,	٥,, ،٥		,,,,,	10,010	
Finance Costs and Exceptional Items (1-2)	(1,471)	1,062	(967)	1,026	3,307	1,095	3,320
4. Other Income	86	93	160	273	451	273	443
5. Profit/(Loss) from ordinary activities before Finance	"		100	2.0	701	2,5	440
l l	(4.205)	4.455	(007)	4 200	2.750	4 000	0.700
Cost and Exceptional Items (3+4)	(1,385)		(807)	1,299	3,758	1,368	3,763
6. Finance Costs	151	127 110	95	558	475	591	475
7. Exchange Loss on Currency Swap Transactions (Note 4)	2	110	(1)	166	410	166	410
8. Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6-7)	/4 E20\	040	(001)	575	2 272	644	2.070
1 1	(1,538)	918	(901)	9/9	2,873	611	2,878
Exceptional Item Profit/(Loss) from Ordinary Activities before Tax (8+9)	(1,538)	918	- (901)	575	- 2,873	- 611	- 2,878
11. Tax Expenses	(1,538)	910	(901)	8/5	2,0/3	611	2,878
'- Current Tax	(230)	150	(150)	170	650	176	650
'- Deferred Tax	(230)	130	183	5	183	5	183
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	- 1	768	(934)	400	2,040	430	2,045
13. Extraordinary Items (net of tax expense)	(1,515)	-	(934)		2,040		2,043
14. Net Profit/(Loss) after Taxes (12-13)	(1,313)	768	(934)	400	2,040	430	2.045
15. Paid up Equity Share Capital (Rs.2 per Share)	HAD 734	734	734	734	734	734	734
16. Reserves (excluding Revaluation Reserve)				15,471	15,492	15,718	15,644
17. Earnings per Shares (Rs.)	L Yell		,	,	.5,.52	,	, - 1 1
1 1 =	kata (3.58)	2.09	(2.54)	1.09	5.56	1.17	5.57
- Basic - Diluted	(3.58)	2.09	(2.54)	1.09	5.56	1.17	5.57

		Th	ree months ended		Year Er	nded
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A	RT II - SELECT INFORMATION FOR THE QUARTER AND YEAR EN	 NDED 31ST MARCH, 2	2015			
<u>v)</u>	PARTICULARS OF SHAREHOLDING					
	Public Shareholding		i			
	Number of Shares	9,270,812	9,270,812	9,220,812	9,270,812	9,220,812
	Percentage of Shareholding	25.26	25.26	25.13	25.26	25.13
	Promoters and Promoter Group Shareholding			•		
	a) Pledged / Encumbered	,				
	Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of the total Sharesholding of	!			•	
	Promoters and Promoter Group)	-	-	-	-	-
	Percentage of Shares (as a % of the total Share Capital of the					
	Company)	•	-	-	-	-
	b) Non-encumbered	•				
	Number of Shares	27,425,663	27,425,663	27,475,663	27,425,663	27,475,66
	Percentage of Shares (as a % of the total Sharesholding of	1				
	Promoters and Promoter Group)	74.74	74.74	74.87	74.74	74.8
	Percentage of Shares (as a % of the total Share Capital of the				*	
	Company)	100.00	100.00	100.00	100.00	100.0

	Particulars	3 months ended 31.03.2015
B)	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	Nil
1	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nii .



SEGMENT WISE REVENUE.	RESULTS	& CAPITAL	EMPLOYED

	lakhs	

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOTED						rs. III lakiis		
l l	<u>Th</u>	ree months ended		Year e	nded	Consol	idated	
Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014	
1. Segment Revenue								
A. Cultivation, Manufacture and Sale of Tea	2,042	4,117	2,356	11,263	12,537	11,263	12,537	
B. Aviation Products and services	531	577	229	1,898	1,172	1,898	1,172	
C. Hospitality	208	238	194	878	431	878	431	
D. Share of Joint Venture			-		-	72	16	
Total	2,781	4,932	2,779	14,039	14,140	14,111	14,156	
Less: Inter Segment Revenue	-	-	-		-	-	-	
Total Revenue from Operations	2,781	4,932	2,779	14,039	14,140	14,111	14,156	
2. Segment Results								
A. Cultivation, Manufacture and Sale of Tea	(1,208)	1,201	(639)	1,929	3,961	1,929	3,961	
B. Aviation Products and services	37	117	(185)	76	(115)	76	(115)	
C. Hospitality	(309)	(243)	(174)	(958)	(510)	(958)	(510)	
D. Share of Joint Venture	`- 1	` - `	`- 1	`- 1	`- 1	36	5	
	(1,480)	1,075	(998)	1,047	3,336	1,083	3,341	
Total	1		` '	1				
Less: i. Interest	98	125	95	493	475	493	475	
ii. Exchange Loss on Currency Swap Transactions	2	110	(1)	166	410	166	410	
iii. Other un-allocable expenditure net of un-								
allocable income	(42)	(78)	(191)	(187)	(422)	(187)	(422)	
Profit (Loss) from Ordinary Activities Before Tax	(1,538)	918	(901)	575	2,873	611	2,878	
3. Capital Employed								
A. Cultivation, Manufacture and Sale of Tea		•		12,931	12,167	12,931	12,167	
B. Aviation Products and services		,		2,294	1,782	2,295	1,779	
C. Hospitality				1,180	843	1,180	843	
D. Share of Joint Venture				- ,,,,,,	-	1,830	1,268	
E. Unallocated			j	4,644	6,437	3,060	5,324	
Total			ļ	21,049	21,229	21,296	21,381	



STATEMENT OF ASSETS AND LIABILITIES

Rs. in lakhs

Particulars 31.03.2015 31.03.2014 Consolidated (Audit 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.2015 31.03.			ed	Audit	L	
Color Colo			31.03.2014	31.03.2015	i .	Particulars
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(b) Reserves and Surplus Total (20,315) 20,495 (20,562) (21,049) 21,229 (21,296) (21,049) 21,229 (21,296) (21,049) 21,229 (21,296) (21,049) 21,229 (21,296) (21,049) 21,229 (21,296) (21,049) 21,229 (21,296) (21,049) 21,229 (21,296) (21,049) 21,229 (21,296) (21,049) 21,229 (21,296) (21,049) 21,229 (21,296) (21,049) 21,229 (21,296) (21,049) 21,229 (21,296) (21,049) 21,229 (21,296) (21,049) 21,229 (21,296) (21,049) 21,229 (21,296) (21,049) 21,229 (21,296) (21,049) 21,238 (3,187) 2,348 (3,299) 318 (31,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 21,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 318 (21,049) 31,049 (31,299) 31	7:	734	734	734		• •
Column	20.6					
(a) Long term borrowings (b) Deferred tax liability (net) (c) Long Term provisions Total (3) Current Liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Total (2) Survent Liabilities (a) Short-term provisions Total (c) Trade payables (d) Short-term provisions Total Total Equity and Liabilities (a) Fixed assets (a) Fixed assets (b) Non-current investments (c) Long term loans and advances Total (a) Fixed assets (a) Inventories (a) Inventories (a) Inventories (a) Inventories (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances 2,198 176 223 176 223 176 224 225 2342 1,593 2,342 1,593 2,342 2,217 2,363 2,363 2,217 2,363 2,363 2,217 2,363 2,363 2,363 2,217 2,363 2,363 2,217 2,363 2,363 2,217 2,363 2,363 2,217 2,363 2,363 2,217 2,363 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,342 2,217 2,363 2,322 2,217 2,363 2,322 2,217 2,363 2	21,3		21,229		Total	(5)
(a) Long term borrowings (b) Deferred tax liability (net) (c) Long Term provisions Total (3) Current Liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Total Total (2,692 3,709 2,692 3,709 2,692 3,709 2,692 3,709 2,692 3,709 2,692 3,709 2,692 3,709 2,692 3,709 2,692 3,709 2,692 3,709 2,692 3,709 2,692 3,709 2,692 3,709 2,692 3,709 2,692 3,709 2,692 3,709 2,692 3,709 2,692 3,709 2,692 3,709 3,709 2,692 3,709 3,709 3,709 2,692 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,80 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,709 3,						(2) Non-Current Liabilities
(b) Deferred tax liability (net) (c) Long Term provisions Total (c) Long Term provisions Total (3) Current Liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Total Total 2,342 1,593 2,342 2,342 1,593 378 386 378 2,362 2,217 2,363 (d) Short-term provisions Total Total Total Total Equity and Liabilities (a) Fixed assets (a) Fixed assets (a) Fixed assets (b) Non-current investments (c) Long term loans and advances Total Total (2) Current assets (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances 176 176 223 176 318 299 318 299 318 299 318 299 318 318 299 318 20,692 2,342 1,593 329 321 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 301 301 301 301 301 301 301 301 30	3,1	2.198	3.187	2.198		
Color Temprovisions Total 2,692 3,709 2,692	2	, ,	, ,	, ,		
(3) Current Liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Total To	2	318	299	318		
(a) Short-term borrowings (b) Trade payables (c) Other current liabilities (c) Other current liabilities (d) Short-term provisions Total Total Total Equity and Liabilities (a) Fixed assets (b) Non-current investments (c) Long term loans and advances Total (2) Current assets (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances (a) Short-term borrowings (b) Total 2,342 2,342 2,342 3,38 386 378 386 378 386 378 386 378 386 378 386 378 386 378 386 378 386 378 386 378 386 378 386 378 386 378 386 378 386 378 386 378 390 350 350 350 350 37 350 301 350 350 37 350 301 350 350 37 350 37 301 350 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 36 37 37 37 37 37 37 37 37 37 37 37 37 37	3,7	2,692	3,709	2,692	Total	(1) 11 3 11
(b) Trade payables (c) Other current liabilities (d) Short-term provisions Total Total Total Equity and Liabilities (a) Fixed assets (a) Fixed assets (b) Non-current investments (c) Long term loans and advances Total (2) Current assets (a) Inventories (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances 378 2,362 2,217 2,363 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 350 301 350 350 350 350 350 350 350 350 350 350	·				<u> </u>	(3) Current Liabilities
(b) Trade payables (c) Other current liabilities (d) Short-term provisions Total Total Total Equity and Liabilities (a) Fixed assets (a) Fixed assets (b) Non-current investments (c) Long term loans and advances Total (2) Current assets (a) Inventories (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances 378 2,362 2,217 2,363 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 301 350 350 301 350 350 350 350 350 350 350 350 350 350	1,5	2,342	1,593	2,342	7.	(a) Short-term borrowings
(d) Short-term provisions Total Total Total Equity and Liabilities II.Assets (a) Fixed assets (b) Non-current investments (c) Long term loans and advances Total (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances Total 350 301 350 350 301 350 350 301 350 301 350 350	3	378	386	378		
Total Equity and Liabilities Total Equity and Liabilities 29,173 29,435 29,421	2,2	2,363	2,217	2,362		
Total Equity and Liabilities 29,173 29,435 29,421	3	350	301	350		(d) Short-term provisions
II.Assets	4,4	5,433	4,497	5,432	Total	
II.Assets	29,5	29,421	29,435	29,173	 Total Equity and Liabilities	·
(a) Fixed assets 20,010 19,836 20,010 (b) Non-current investments 4,898 6,843 3,319 (c) Long term loans and advances 703 777 699 Total 25,611 27,456 24,028 (2) Current assets (a) Inventories 974 794 974 (b) Trade receivables 1,755 339 1,755 (c) Cash and cash equivalents 94 128 100 (d) Short-term loans and advances 448 326 2,116						
(b) Non-current investments (c) Long term loans and advances 703 777 699 Total 25,611 27,456 24,028 (2) Current assets (a) Inventories 974 794 974 (b) Trade receivables 1,755 339 1,755 (c) Cash and cash equivalents 94 128 100 (d) Short-term loans and advances 448 326 2,116						(1) Non-current assets
(c) Long term loans and advances Total Total 25,611 27,456 24,028 (2) Current assets (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances 703 777 699 778 27,456 24,028 794 794 974 1,755 339 1,755 (c) Cash and cash equivalents 448 326 2,116	19,8	20,010	19,836	20,010	•	(a) Fixed assets
Total 25,611 27,456 24,028 (2) Current assets (a) Inventories 974 794 974 (b) Trade receivables 1,755 339 1,755 (c) Cash and cash equivalents 94 128 100 (d) Short-term loans and advances 448 326 2,116	5,7	3,319	6,843	4,898		(b) Non-current investments
(2) Current assets 974 794 974 (a) Inventories 974 794 974 (b) Trade receivables 1,755 339 1,755 (c) Cash and cash equivalents 94 128 100 (d) Short-term loans and advances 448 326 2,116	7	699	777	703		(c) Long term loans and advances
(a) Inventories 974 794 974 (b) Trade receivables 1,755 339 1,755 (c) Cash and cash equivalents 94 128 100 (d) Short-term loans and advances 448 326 2,116	26,3	24,028	27,456	25,611	Total	*
(b) Trade receivables 1,755 339 1,755 (c) Cash and cash equivalents 94 128 100 (d) Short-term loans and advances 448 326 2,116						• •
(c) Cash and cash equivalents 94 128 100 (d) Short-term loans and advances 448 326 2,116	7	• • •				1 -7
(d) Short-term loans and advances 448 326 2,116	3			-		
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(e) Other current assets 291 392 448	1,5	· i	-		l	(-,
	4				Į.	(e) Other current assets
Total 3,562 1,979 5,393	3,2	5,393	1,979	3,562	Total	
Total Assets 29,173 29,435 29,421	29,5	29.421	29 435	29.173	Total Assets	

Notes:

- 1. The Board of Directors have recommended a dividend of Re. 0.50 per Equity Share of Rs. 2 each (25 %) in their Meeting held on 29th May, 2015.
- 2. Consumption of green leaf represents cost of green leaf purchased from other growers. The value of green leaf harvested from own Tea Estates is not readily ascertainable because of integrated operation from harvesting of green leaf to manufacture and marketing of Black Tea.



- 3.1 Depreciation on Fixed Assets has been provided based on revised useful life of each of such assets, as provided in schedule II to the Companies Act, 2013 made effective from 1st April, 2014. Consequently, depreciation charge for the three months and year ended 31st March, 2015 is higher by Rs. 260.57 lakhs and Rs. 411.57 lakhs respectively and profit from ordinary activities before tax is lower to that extent with corresponding impact on the carrying amounts of Fixed Assets and Capital employed.
- 3.2 In case of Fixed Assets, where the useful life had completed in the manner above as on 1st April, 2014, the carrying value has been adjusted with General Reserve amounting to Rs 201.74 lakhs (net of deferred tax adjustment) and Revaluation Reserve amounting to Rs. 159.31 lakhs in keeping with the transitional provisions of the said Schedule II.
- 3.3 In terms of the Application Guide on the Provisions of Schedule II to the Companies Act, 2013 issued by the Institute of Chartered Accountants of India during February, 2015, depreciation for the year has been reworked based on book value of certain items of Fixed Assets (Buildings and Plant and Machinery) revalued in earlier years instead of original cost thereof. The impact of such revision in the amount of depreciation is Rs. 186.11 lakhs for the full year inclusive of the amounts pertaining to earlier quarters and charged in this quarter. The amount of Rs. 411.57 lakhs stated in 3.1 above is inclusive of this amount.
- 4. The Exchange Loss on Currency Swap Transactions represents a part of Mark-to-Market Losses on such Transactions provided in these accounts on pro-rata basis to accertain the fair market value of the financial obligations on the reporting date, based on the year-end exchange rate, net of provision made in respect thereof in earlier years.
- 5. The Company has one wholly owned subsidiary in India and a Joint Venture (Extent of Interest 26%) at Singapore. Accordingly, Consoliadted Results have been prepared as per Acounting Standard 21 Consolidated Financial Statements and Accounting for Investments in Subsidiaries as well as Accounting Standard 27 Financial Reporting of Interests in Joint Ventures by adoting proportionate consolidation method of accounting.
- Figures for the three months ended 31st March, 2015 are the balancing figure between audited figures for the full financial year and unaudited published year to date figures upto the nine month period ended 31st December, 2014.
- 7. Figures in respect of Previous year have been regrouped, where ever required to make them comparable with that of Current Year.
- 8. The above results, duly reviewed by the Audit Committee, were approved at the Meeting of the Board of Directors of the Company held on 29th May, 2015.

Place : Kolkata

Date: 29th May 2015

ROSSELL INDIA LIMITED

EXECUTIVE CHAIRMAN