

ROSSELL INDIA LIMITED

Regd. Office: Jindal Towers, Block 'B', 4th Floor, 21/1A/3, Darga Road, Kolkata-700 017

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2012

Rs. in lakhs

	Three months ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
PART I - STATEMENT OF FINANCIAL RESULTS				
1. Income from Operations				
a) Sales/ Income from Operations	936	961	1,294	7,983
Less: Excise Duty and Tea Cess	12	-	5	33
b) Net Sales/ Income from Operations	924	961	1,289	7,950
c) Other Operating Income	31	42	49	314
Total Income from Operation (Net)	955	1,003	1,338	8,264
2. Expenses				
a) Cost of materials consumed (Note 2)	16	27	22	101
b) Changes in inventories of finished goods, work-in-progress, and Stock-in-trade	(780)	469	(544)	127
c) Employee Benefits Expense	956	776	788	3,114
d) Consumption of Stores and Spares	196	38	199	474
e) Depreciation and Amortisation Expenses	60	39	50	196
f) Other expenses	447	508	388	1,928
Total Expenses	895	1,857	903	5,940
3. Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)	60	(854)	435	2,324
4. Other Income	187	52	20	85
5. Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	247	(802)	455	2,409
6. Finance Costs	22	4	29	56
7. Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	225	(806)	426	2,353
8. Exceptional Item (Note 4)	1,359	-	(64)	(72)
9. Profit from Ordinary Activities before Tax (7-8)	1,584	(806)	362	2,281
10. Tax Expenses	285	(246)	72	410
11. Net Profit from Ordinary Activities after Tax (9-10)	1,299	(560)	290	1,871
12. Extraordinary Items (net of tax expense)	-	-	-	-
13. Net Profit after Taxes t (11-12)	1,299	(560)	290	1,871
14. Paid up Equity Share Capital (Rs.2 per Share)	734	734	734	734
15. Reserves (excluding Revaluation Reserve)				10,834
16. Earnings per Shares (Rs.)				
- Basic	3.54	(1.53)	0.79	5.10
- Diluted	3.54	(1.53)	0.79	5.10

PART II - SELECT INFORMATION FOR THE THREE MONTHS ENDED 30TH JUNE, 2012

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A) PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
Number of Shares	10,772,715	10,772,715	10,772,715	10,772,715
Percentage of Shareholding	29.36	29.36	29.36	29.36
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
Number of Shares	-	-	-	-
Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	-	-	-	-
Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
b) Non-encumbered				
Number of Shares	25,923,760	25,923,760	25,923,760	25,923,760
Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	70.64	70.64	70.64	70.64
Percentage of Shares (as a % of the total Share Capital of the Company)	100.00	100.00	100.00	100.00

Particulars	3 months ended 30.06.2012
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

	Particulars	Three months ended			Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
1. Segment Revenue					
	A. Cultivation, Manufacture and Sale of Tea	772	724	1,104	7,387
	B. Aviation Products and services	213	331	255	997
	C. Hospitality		-	-	-
	Total	985	1,055	1,359	8,384
	Less: Inter Segment Revenue	-	-	-	-
	Total Revenue from Operations	985	1,055	1,359	8,384
2. Segment Results					
	A. Cultivation, Manufacture and Sale of Tea	150	(848)	307	2,105
	B. Aviation Products and services	(46)	106	144	294
	C. Hospitality	(26)	(7)	-	(7)
	Total	78	(749)	451	2,392
	Less: i. Interest	22	4	29	56
	ii. Other un-allocable expenditure net of un-allocable income	(1,528)	53	(4)	55
	Profit from Ordinary Activities Before Tax	1,584	(806)	426	2,281
3. Capital Employed					
	A. Cultivation, Manufacture and Sale of Tea	11,378	10,823	11,124	10,823
	B. Aviation Products and services	1,385	1,741	797	1,741
	C. Hospitality	94	61	-	61
	D. Unallocated	5,163	4,096	3,462	4,096
	Total	18,020	16,721	15,383	16,721

Notes :

1. Cultivation and manufacture of Tea being seasonal in nature, the above results are not indicative of the results for the full year.
2. Consumption of raw materials includes cost of green leaf purchased from other growers. The value of green leaf harvested from own Tea not ascertainable because of integrated operation from harvesting of green leaf to manufacture and marketing of Black Tea.
3. The Company acquired Namsang T.E., District Dibrugarh, Assam as a going concern on and from 18th June, 2012.
4. The Company has divested on 29th April, 2012 its entire shareholding in Companies owning Hotels. The Profit on such divestment has treated as Exceptional Item and shown accordingly.
5. The figures in respect of the current period are not comparable with that for the previous periods.
6. Figures in respect of Previous year have been regrouped, where ever required to make them comparable with that of Current Year.
7. The above results, duly reviewed by the Audit Committee, were approved at the Meeting of the Board of Directors of the Company held on 10th August, 2012.

Place : Kolkata
Date: 10th August, 2012

ROSSELL INDIA LIMITED



Harsh M. Gupta
EXECUTIVE CHAIRMAN