

ROSSELL INDIA LIMITED
 Regd. Office: Jindal Towers, Block 'B', 4th Floor, 21/1A/3, Darga Road, Kolkata-700 017
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

Rs. in lakhs

	Three months ended			Half year ended		Year ended	
	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)	
PART I - STATEMENT OF FINANCIAL RESULTS							
1.	Income from Operations						
	a) Sales/ Income from Operations	3,270	936	2,594	4,206	3,888	7,983
	Less: Excise Duty and Tea Cess	11	12	5	23	14	33
	b) Net Sales/ Income from Operations	3,259	924	2,589	4,183	3,874	7,950
	c) Other Operating Income	75	31	101	106	141	314
	Total Income from Operation (Net)	3,334	955	2,690	4,289	4,015	8,264
2.	Expenses						
	a) Cost of materials consumed (Note 2)	12	16	30	28	52	101
	b) Changes in inventories of finished goods, work-in-progress, and Stock-in-trade	(483)	(780)	(481)	(1,263)	(1,025)	127
	c) Employee Benefits Expense	1,175	956	866	2,131	1,654	3,114
	d) Consumption of Stores and Spares	184	196	142	380	341	474
	e) Power and Fuel	260	145	190	405	322	515
	f) Depreciation and Amortisation Expenses	72	60	51	132	101	196
	g) Other expenses	451	302	315	753	567	1,413
	Total Expenses	1,671	895	1,113	2,566	2,012	5,940
3.	Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)						
		1,663	60	1,577	1,723	2,003	2,324
4.	Other Income						
		52	187	23	239	52	85
5.	Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)						
		1,715	247	1,600	1,962	2,055	2,409
6.	Finance Costs						
		71	22	2	93	31	56
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)						
		1,644	225	1,598	1,869	2,024	2,353
8.	Exceptional Item (Note 3)						
		-	1,359	(8)	1,359	(72)	(72)
9.	Profit from Ordinary Activities before Tax (7+/- 8)						
		1,644	1,584	1,590	3,228	1,952	2,281
10.	Tax Expenses (Note 4)						
		390	285	343	675	415	410
11.	Net Profit from Ordinary Activities after Tax (9-10)						
		1,254	1,299	1,247	2,553	1,537	1,871
12.	Extraordinary Items (net of tax expense)						
		-	-	-	-	-	-
13.	Net Profit after Taxes (11-12)						
		1,254	1,299	1,247	2,553	1,537	1,871
14.	Paid up Equity Share Capital (Rs.2 per Share)						
		734	734	734	734	734	734
15.	Reserves (excluding Revaluation Reserve)						
							10,834
16.	Earnings per Shares (Rs.)						
	- Basic	3.42	3.54	3.40	6.96	4.19	5.10
	- Diluted	3.42	3.54	3.40	6.96	4.19	5.10

	Three months ended			Half year ended		Year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART II - SELECT INFORMATION FOR THE THREE MONTHS ENDED 30TH SEPTEMBER, 2012						
A) PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
Number of Shares	9,904,255	10,772,715	10,772,715	9,904,255	10,772,715	10,772,715
Percentage of Shareholding	26.99	29.36	29.36	26.99	29.36	29.36
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	-	-	-	-	-	-
Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of Shares	26,792,220	25,923,760	25,923,760	26,792,220	25,923,760	25,923,760
Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	73.01	70.64	70.64	73.01	70.64	70.64
Percentage of Shares (as a % of the total Share Capital of the Company)	100.00	100.00	100.00	100.00	100.00	100.00

Particulars	3 months ended 30.09.2012
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Rs. in lakhs

	Particulars	Three months ended			Half year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1. Segment Revenue							
	A. Cultivation, Manufacture and Sale of Tea	3,131	772	2,446	3,903	3,550	7,387
	B. Aviation Products and services	236	213	267	449	522	997
	C. Hospitality	-	-	-	-	-	-
	Total	3,367	985	2,713	4,352	4,072	8,384
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Revenue from Operations	3,367	985	2,713	4,352	4,072	8,384
2. Segment Results							
	A. Cultivation, Manufacture and Sale of Tea	1,754	150	1,443	1,904	1,749	2,105
	B. Aviation Products and services	(22)	(46)	152	(68)	297	294
	C. Hospitality	(47)	(26)	-	(73)	-	(7)
	Total	1,685	78	1,595	1,763	2,046	2,392
	Less: i. Interest	71	22	2	93	31	56
	ii. Other un-allocable expenditure net of un-allocable income	(30)	(1,528)	3	(1,558)	63	55
	Profit from Ordinary Activities Before Tax	1,644	1,584	1,590	3,228	1,952	2,281
3. Capital Employed							
	A. Cultivation, Manufacture and Sale of Tea				12,602	11,529	10,823
	B. Aviation Products and services				1,270	1,274	1,741
	C. Hospitality				252	-	61
	D. Unallocated				5,150	3,827	4,096
	Total				19,274	16,630	16,721

Statement of Assets and Liabilities

Rs. in lakhs

Particulars	Rs. in lakhs		
	As at 30.09.2012 (Unaudited)	As at 30.09.2011 (Unaudited)	As at 31.03.2012 (Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
Share Capital	734	734	734
Reserves and Surplus	18,540	15,896	15,987
	19,274	16,630	16,721
(2) Non-Current Liabilities			
Long term borrowings	2,138	-	-
Deferred tax liability (net)	-	52	-
Long term provisions	22	22	22
	2,160	74	22
(3) Current Liabilities			
Short-term borrowings	1,680	1,757	943
Trade payables	202	180	145
Other current liabilities	832	581	651
Short-term provisions	161	168	205
	2,875	2,686	1,944
Total Equity and Liabilities	24,309	19,390	18,687
II.Assets			
(1) Non-current assets			
Fixed assets	14,851	11,087	11,773
Non-current investments	5,336	3,670	3,672
Deferred tax asset (net)	13	-	13
Long term loans and advances	648	1,100	826
	20,848	15,857	16,284
(2) Current assets			
Inventories	1,480	1,351	277
Trade receivables	1,034	1,210	616
Cash and cash equivalents	424	400	879
Short-term loans and advances	308	284	290
Other current assets	215	288	341
	3,461	3,533	2,403
Total Assets	24,309	19,390	18,687

Notes :

1. Cultivation and manufacture of Tea being seasonal in nature, the above results are not indicative of the results for the full year.
2. Consumption of raw materials also includes cost of green leaf purchased from other growers. The value of green leaf harvested from own from own Tea Estates is not ascertainable because of integrated operation from harvesting of green leaf to manufacture and marketing of Black Tea.
3. The Company has divested on 29th April, 2012 its entire shareholding in Companies owning Hotels. The Profit on such divestment has been treated as Exceptional Item and shown accordingly.
4. Tax Expense represents provision for Current Taxation, which has been made at the prevailing tax rate on the period's profit. Deferred Taxation as per Accounting Standard-22 and Provision for Impairment Loss, if any as per Accounting Standard-28 shall be provided / recognised at the year end.
5. The figures in respect of the current period are not comparable with that for the previous periods, as the company has acquired Namsang T.E., Dist. Dibrugarh, Assam as a going concern on and from 18th June, 2012 and a new division Rossell Hospitality was set up on and from 1st December, 2011 to operate "Kebab Xpress" North Indian Fast Food outlets.
6. Figures in respect of Previous year have been regrouped, where ever required to make them comparable with that of Current Year.
7. The above results, duly reviewed by the Audit Committee, were approved at the Meeting of the Board of Directors of the Company held held on 31st October, 2012. Limited Review has been carried out by the Statutory auditors of the Company.

Place : New Delhi
Date : 31st October, 2012

ROSSELL INDIA LTD.


Harsh M. Gupta
EXECUTIVE CHAIRMAN