

ROSSELL INDIA LIMITED

Regd. Office: Jindal Towers, Block 'B', 4th Floor, 21/1A/3, Darga Road, Kolkata-700 017

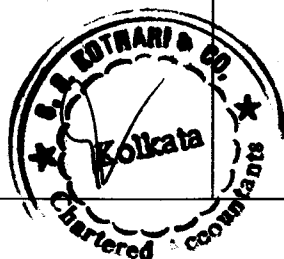
CIN: L01132WB1994PLC063513

Website: www.rossellindia.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

(Rs. in lakhs)

	Three months ended			Year Ended		Consolidated (Audited)	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
PART I - STATEMENT OF FINANCIAL RESULTS							
1. Income from Operations							
a) Sales/ Income from Operations	2,676	5,085	2,015	13,781	10,161	13,781	10,161
Less: Excise Duty	1	-	3	3	3	3	3
b) Net Sales/ Income from Operations	2,675	5,085	2,012	13,778	10,158	13,778	10,158
c) Other Operating Income	104	125	86	362	436	362	436
Total Income from Operation (Net)	2,779	5,210	2,098	14,140	10,594	14,140	10,594
2. Expenses							
a) Cost of materials consumed	120	59	38	281	57	281	57
b) Consumption of Green Leaf (Note 2)	1	13	-	66	35	66	35
c) Changes in inventories of finished goods, work-in-progress, and Stock-in-trade	1,061	805	830	(67)	(70)	(67)	(70)
d) Employee Benefits Expense	1,241	1,333	1,183	5,494	4,437	5,494	4,437
e) Consumption of Stores and Spares	189	125	143	894	623	894	623
f) Power and Fuel	119	265	91	977	733	977	733
g) Depreciation and Amortisation Expenses	146	96	98	416	307	416	307
h) Other expenses	869	740	574	2,772	1,860	2,773	1,862
Total Expenses	3,746	3,436	2,957	10,833	7,982	10,834	7,984
3. Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)	(967)	1,774	(859)	3,307	2,612	3,306	2,610
4. Other Income	160	131	10	451	149	451	150
5. Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	(807)	1,905	(849)	3,758	2,761	3,757	2,760
6. Finance Costs	95	129	60	475	218	475	218
7. Exchange Loss on Currency Swap Transactions (Note 3)	(1)	100	-	410	-	410	-
8. Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6-7)	(901)	1,676	(909)	2,873	2,543	2,872	2,542
9. Exceptional Item	-	-	-	-	1,358	-	1,358
10. Profit from Ordinary Activities before Tax (8+9)	(901)	1,676	(909)	2,873	3,901	2,872	3,900
11. Tax Expenses (Note 4)							
- Current Tax	(150)	360	(226)	650	820	650	820
- Deferred Tax	183	-	53	183	53	183	53
12. Net Profit from Ordinary Activities after Tax (10-11)	(934)	1,316	(736)	2,040	3,028	2,039	3,027
13. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
14. Net Profit after Taxes (12-13)	(934)	1,316	(736)	2,040	3,028	2,039	3,027
15. Paid up Equity Share Capital (Rs.2 per Share)	734	734	734	734	734	734	734
16. Reserves (excluding Revaluation Reserve)				15,492	13,650	15,484	13,642
17. Earnings per Shares (Rs.)							
- Basic	(2.54)	3.59	(2.00)	5.56	8.25	5.56	8.25
- Diluted	(2.54)	3.59	(2.00)	5.56	8.25	5.56	8.25



	Three months ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014					
A) PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
Number of Shares	9,220,812	9,220,812	9,342,519	9,220,819	9,342,519
Percentage of Shareholding	25.13	25.13	25.46	25.13	25.46
2. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	-	-	-	-	-
Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	-	-	-	-	-
Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
b) Non-encumbered					
Number of Shares	27,475,663	27,475,663	27,353,956	27,475,663	27,353,956
Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	74.87	74.87	74.54	74.87	74.54
Percentage of Shares (as a % of the total Share Capital of the Company)	100.00	100.00	100.00	100.00	100.00

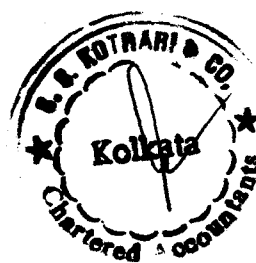
Particulars	3 months ended 31.03.2014
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Rs. in lakhs

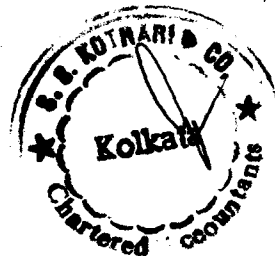
Particulars	Three months ended			Year ended		Consolidated	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
1. Segment Revenue							
A. Cultivation, Manufacture and Sale of Tea	2,360	4,712	1,647	12,556	9,397	12,556	9,397
B. Aviation Products and services	228	392	405	1,215	1,063	1,215	1,064
C. Hospitality	193	134	41	431	53	431	53
Total	2,781	5,238	2,093	14,202	10,513	14,202	10,514
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Total Revenue from Operations	2,781	5,238	2,093	14,202	10,513	14,202	10,514
2. Segment Results							
A. Cultivation, Manufacture and Sale of Tea	(639)	1,941	(889)	3,961	2,735	3,961	2,735
B. Aviation Products and services	(185)	8	124	(115)	25	(116)	24
C. Hospitality	(174)	(147)	(92)	(510)	(246)	(510)	(246)
Total	(998)	1,802	(857)	3,336	2,514	3,335	2,513
Less: i. Interest	95	129	60	475	218	475	218
ii. Exchange Loss on Currency Swap Transactions	(1)	100	-	410	-	410	-
iii. Other un-allocable expenditure net of un-allocable income	(191)	(103)	(8)	(422)	(1,605)	(422)	(1,605)
Profit from Ordinary Activities Before Tax	(901)	1,676	(909)	2,873	3,901	2,872	3,900
3. Capital Employed							
A. Cultivation, Manufacture and Sale of Tea				12,167	12,055	12,167	12,055
B. Aviation Products and services				1,782	1,495	1,779	1,492
C. Hospitality				843	337	843	337
D. Unallocated				6,437	5,574	6,432	5,569
Total				21,229	19,461	21,221	19,453



STATEMENT OF ASSETS AND LIABILITIES

Rs. in lakhs

Particulars	Audited		Consolidated (Audited)	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds				
(a) Share Capital	734	734	734	734
(b) Reserves and Surplus	20,495	18,727	20,487	18,719
Total	21,229	19,461	21,221	19,453
(2) Non-Current Liabilities				
(a) Long term borrowings	3,187	4,178	3,187	4,178
(b) Deferred tax liability (net)	223	40	223	40
(c) Long Term provisions	299	22	299	22
Total	3,709	4,240	3,709	4,240
(3) Current Liabilities				
(a) Short-term borrowings	1,593	1,197	1,593	1,197
(b) Trade payables	386	252	386	253
(c) Other current liabilities	2,217	1,726	2,217	1,726
(d) Short-term provisions	301	265	301	264
Total	4,497	3,440	4,496	3,440
Total Equity and Liabilities	29,435	27,141	29,426	27,133
II. Assets				
(1) Non-current assets				
(a) Fixed assets	19,836	18,160	19,836	18,160
(b) Non-current investments	6,843	6,085	6,838	6,081
(c) Long term loans and advances	777	769	777	768
Total	27,456	25,014	27,450	25,009
(2) Current assets				
(a) Inventories	794	555	794	555
(b) Trade receivables	339	702	339	702
(c) Cash and cash equivalents	128	389	129	400
(d) Short-term loans and advances	326	239	322	225
(e) Other current assets	392	242	392	242
Total	1,979	2,127	1,976	2,124
Total Assets	29,435	27,141	29,426	27,133



Notes :

1. The Board of Directors have recommended a dividend of Re. 0.50 per Equity Share of Rs. 2 each (25 %) in their Meeting held on 16th May, 2014.
2. Consumption of green leaf represents cost of green leaf purchased from other growers. The value of green leaf harvested from own Tea Estates is not readily ascertainable because of integrated operation from harvesting of green leaf to manufacture and marketing of Black Tea
3. The Exchange Loss on Currency Swap Transactions represents Mark-to-Market Losses attributable to difference in Foreign Exchange, on such Transactions paid/ provided in the accounts.
4. The figures in respect of the current period are not comparable with that for the previous periods on account of the following reasons:
 - a) Acquisition of Namsang Tea Estate, Dist. Dibrugarh, Assam as a going concern on and from 18th June, 2012.
 - b) Acquisition of Kharikatia Tea Estate, Dist. Jorhat, Assam as a going concern on and from 1st November, 2012.
5. Figures for the three months ended 31st March, 2014 are the balancing figure between audited figures for the full financial year and unaudited published year to date figures upto the nine month period ended 31st December, 2013
6. Figures in respect of Previous year have been regrouped, where ever required to make them comparable with that of Current Year.
7. The above results, duly reviewed by the Audit Committee, were approved at the Meeting of the Board of Directors of the Company held on 16th May, 2014.

Place : Delhi
Date : 16th May 2014


Harsh M. Gupta
EXECUTIVE CHAIRMAN

